

Highlights

U.S. crude oil refinery inputs averaged 15.7 million barrels per day during the week ending April 22, 2022 which was 33,000 barrels per day less than the previous week's average. Refineries operated at 90.3% of their operable capacity last week. Gasoline production decreased last week, averaging 9.5 million barrels per day. Distillate fuel production decreased last week, averaging 4.8 million barrels per day.

U.S. crude oil imports averaged 5.9 million barrels per day last week, up by 98,000 barrels per day from the previous week. Over the past four weeks, crude oil imports averaged about 6.0 million barrels per day, 0.3% less than the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 845,000 barrels per day, and distillate fuel imports averaged 125,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 0.7 million barrels from the previous week. At 414.4 million barrels, U.S. crude oil inventories are about 16% below the five year average for this time of year. Total motor gasoline inventories decreased by 1.6 million barrels last week and are about 4% below the five year average for this time of year. Finished gasoline and blending components inventories both decreased last week. Distillate fuel inventories decreased by 1.4 million barrels last week and are about 21% below the five year average for this time of year. Propane/propylene inventories increased by 2.2 million barrels last week and are about 12% below the five

year average for this time of year. Total commercial petroleum inventories increased by 0.7 million barrels last week.

Total products supplied over the last four-week period averaged 19.4 million barrels a day, down by 1.6% from the same period last year. Over the past four weeks, motor gasoline product supplied averaged 8.7 million barrels a day, down by 2.2% from the same period last year. Distillate fuel product supplied averaged 3.7 million barrels a day over the past four weeks, down by 7.4% from the same period last year. Jet fuel product supplied was up 23.9% compared with the same four-week period last year.

The West Texas Intermediate price was \$102.86 per barrel on April 22, 2022, \$40.68 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.067 per gallon, \$1.100 above a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$4.101 per gallon, \$2.227 over a year ago.

The national average retail regular gasoline price increased to \$4.107 per gallon on April 25, 2022, \$0.041 above last week's price and \$1.235 over a year ago. The national average retail diesel fuel price increased to \$5.160 per gallon, \$0.059 per gallon more than last week's price and \$2.036 higher than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	4/22/22	4/15/22	4/23/21
Crude Oil Input to Refineries	15,718	15,775	14,970
Refinery Capacity Utilization (Percent)	90.9	91.4	84.8
Motor Gasoline Production	9,494	9,379	9,477
Distillate Fuel Oil Production	4,824	4,903	4,616

See Table 2.

Stocks (Million Barrels)

	4/22/22	4/15/22	4/23/21 ¹
Crude Oil (Excluding SPR) ²	414.4	413.7	493.1
Motor Gasoline ³	230.8	232.4	235.1
Distillate Fuel Oil ³	107.3	108.7	139.0
All Other Oils ⁴	391.3	388.3	418.3
Crude Oil in SPR	553.1	556.0	634.5
Total ⁴	1,696.9	1,699.1	1,920.0

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	4/22/22	4/15/22	4/23/21
Crude Oil	2,551	2,815	3,259
Petroleum Products	-4,221	-4,182	-2,528
Total	-1,670	-1,367	731

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	4/22/22	4/15/22	4/23/21
Motor Gasoline	8,726	8,666	8,926
Distillate Fuel Oil	3,697	3,689	3,994
All Other Products	6,937	7,018	6,760
Total	19,360	19,373	19,680

See Table 1.

Prices (Dollars per Gallon except as noted)

	4/22/22	4/15/22	4/23/21
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	102.86	—	62.18
Conv. Regular Gasoline - NYH	3.067	—	1.967
No. 2 Heating Oil - NYH	4.049	—	1.714
Ultra-Low Sulfur Diesel Fuel - NYH	4.101	—	1.874
Propane - Mont Belvieu	1.260	—	0.755

	Retail Prices		
	4/25/22	4/18/22	4/26/21
Motor Gasoline - Regular	4.107	4.066	2.872
Motor Gasoline - Midgrade	4.587	4.557	3.283
Motor Gasoline - Premium	4.869	4.831	3.536
On-Highway Diesel Fuel	5.160	5.101	3.124

See Table 10,11,12,14.

Data for the week ending April 8 reflect benchmarking to the January *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.